

**SPRINGVALE TOWNSHIP RESOLUTION 2016-5  
LAKE ELIZABETH BITUMINOUS ROAD IMPROVEMENT PROJECT**

**Resolution declaring cost to be assessed  
Ordering preparation of proposed assessment**

WHEREAS, a contract has been let for the Lake Elizabeth road project, the proposed bituminous improvement of:

Flamingo Drive in section 34, and 329<sup>th</sup> Avenue and Vale Street in section 35 and 325<sup>th</sup> Ave. a town line road shared with Bradford Township in section 34 and,

WHEREAS, the contract price for such improvement is \$395,950, and the expenses incurred or to be incurred in the making of such improvement amount to \$51,474 so that the total cost of the bituminous surfacing improvement will be \$447,424.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF SPRINGVALE TOWNSHIP, MINNESOTA:

1. The portion of the cost to be assessed against benefited property owners is declared to be \$165,000 and the remaining portion of the cost of such improvement to be paid by the town is hereby declared to be \$282,424.
2. Assessments shall be payable in equal annual installments extending over a period of 10 years, the first of the installments to be payable on or before the first Monday in January, 2017, and shall bear interest at the rate of (6) six percent per annum from the date of the resolution adopting the final assessment roll.
3. The town clerk, with the assistance of the consulting engineer, shall forthwith calculate the amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and shall file a copy of such proposed assessment at the Clerk's office for public inspection.
4. The clerk shall upon the completion of such proposed assessment, notify the town board thereof.

Adopted by the board this 6<sup>th</sup> day of July, 2016.

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Tony Brown, Chair

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Michelle Kleven, Town Clerk