

**SPRINGVALE TOWNSHIP
NOTICE OF PUBLIC ASSESSMENT HEARING ON IMPROVEMENT
VALE DRIVE/XEON STREET ROAD IMPROVEMENT PROJECT
SECTION 26**

TO WHOM IT MAY CONCERN:

Notice is hereby given that Springvale Town Board will meet in the Town Hall, 2405 341st Ave. NW, of Springvale Township at 6:00 p.m. on October 5, 2022, to consider, and possible adoption of the proposed assessment roll for the Vale Drive/Xeon Street Road Improvements. Adoption of the proposed assessments may occur at the hearing.

Such assessment is proposed to be payable in equal annual installments extended over a period of 10 years, the first installment to be payable on or before the first Monday in January 2023 and will bear interest at the rate of 5.95 percent per annum from the date of adoption of the final assessment roll resolution. To the first installment shall be added interest on assessment from the date of the assessment resolution until December 31, 2022. To each subsequent installment when due shall be added interest for one year on all unpaid installments.

You may at any time prior to certification of the assessment to the County Auditor, pay the entire assessment on such property, with interest accrued to the date of payment, to the Springvale Town Treasurer. No interest shall be charged if the entire assessment is paid by November 4, 2022. You may at any time, thereafter, pay to the Isanti County Auditor the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 4, or interest will be charged through December 31 of the succeeding year. If you decide not to prepay the assessment before the date given above, the rate of interest that will apply is 5.95 percent per year. Springvale Ordinance 2022-11 outlines the right to prepay the assessment.

The preliminary assessment roll is on file for public inspection at the Town Clerk's Office. The total amount of the proposed assessment is \$309,045. Written and oral objections will be considered at the public assessment hearing. No appeal to district court may be taken as to the amount of the assessment unless a written objection signed by the affected property owner is filed with the Town Clerk or presented to the presiding officer at the hearing, prior to the close of the assessment hearing. The Town Board may upon such notice consider any objection to the amount of a proposed individual assessment at an adjourned meeting upon such further notice to the affected property owners as it deems advisable.

Under Minnesota Statute §§ 435 and Town Ordinance, the Town Board may, in its discretion, defer the payment of this special assessment for any homestead property owner by a person meeting the hardship criteria outlined in state statute as approved by the Town Board. When deferment of the special assessment has been granted and is terminated for any reason provided in law and ordinance, all amounts accumulated plus applicable interest become due. Any assessed property owner meeting the requirements of this law and ordinance, may within 30 days of the confirmation of the assessment, apply to the Town Clerk for the prescribed form for such deferral of payment of this special assessment on his/her property.

An owner may appeal an assessment to district court pursuant to Minnesota Statute §§ 429 by service notice of the appeal upon the Town Clerk of the township within 30 days after adoption of the assessment and filing such notice with the district court within ten days after service upon the Town Clerk.

Nancy Maas, Clerk
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